

**Information regarding insurance protection
General Liability Insurance
for IKO schools (March 2009)**

- Policy holder:** Kitesurf-/watersport school (single contract)
- Start of cover/
Registration:** Insurance protection for the individual school begins on the day after receipt of application, and premium payment by Südwestring Versicherungsmakler GmbH, Germany
- Insurance period:** The insurance period is one year and will be automatically renewed for a further year, unless the insured School or the insurance company gives written notice three months before the expiry date.
- Countries covered:** Available for all countries excluding Canada, United Kingdom, USA.

Schools in countries with local insurance obligation (only outside the EU) must take out a basic insurance policy with a local insurer (local public liability insurance for the country in question). In order to obtain full insurance cover it is necessary to take out additional liability insurance in Germany (Mastercover).
- Sums insured:** EUR 2,000,000 for bodily injury
EUR 1,000,000 for property damage
per occurrence, subject to an aggregate limit in the double amount for all occurrences per year.

Excess cover available:
3,000,000 EUR combined for bodily injury and property damages
6,000,000 EUR combined for bodily injury and property damages
12,000,000 EUR combined for bodily injury and property damages
- Insurance coverage:** Extract from the insurance conditions:
- General liability insurance for the insurant as a kitesurf- and windsurfing school
 - Personal general liability insurance of the students (subsidiary cover). Personal and property damage are insured, for injury or damage caused by students against third parties during instruction. Where the student is covered by an otherwise existent private liability insurance, the private insurance takes precedence (no cover under this contract).
 - Professional liability for employees and/or self-employed instructors and assistants against damages caused by them in carrying out their duties on behalf of the policy holder.
 - Legal liability for damages that occur abroad. This cover is valid worldwide (except in USA, Canada and UK). Any payments by the insurer will be made in Euros. There is no insurance coverage for work accidents of individuals financial precautions insurance:
The agreed cover sums is valid for the automatic additional insurance clause (Vorsorge insurance). The announcement period for new risks is extended to 6 months. The automatic additional insurance is also valid for water craft.

- General liability insurance for the organiser of windsurfing and kitesurfing excursions to other beaches.
- General liability of the insurant through the ownership, possession, use and hire of kitesurf boards, kites and windsurfing equipment.
- General liability of the insurant through the ownership, possession and use of rescue boats (up to a maximum 60 hp). Other boats are only insured if previously registered (please record boat type, usage, horse power/sail area).
- No insurance cover exists:
 - a) where the kite is used at a height of more 30 metres above the water/ground (flight risk limitation)
 - b) if the carrying out of a water sport risk is an infringement of a legal ban
 - c) from work accidents and occupational diseases (Employers Liability incl. Occupational Diseases)
 - d) from employers' accident insurance (worker's compensation)
 - e) where local liability insurances are required.

Further risks available: * Sailing school and boat rental, waterski/banana/tube trailing, sailing boats, kayaking, rowing boat, kanu, windsurfingboards, snowkiting- schools, motorboats

Contractual basis: The extent of the insurance cover complies with the information given above, (Insurance Coverage), the statutory terms and the following conditions:

General Insurance Conditions (Allgemeine Versicherungsbedingungen für die Haftpflichtversicherung - AHB), conditions for liability insurance for conditions for the environmental liability insurance, explanations and additional conditions for watersport schools.

German law applies to this contract. The insurance contract will be in German language.

This English text is a translation of the German original. In case of any dispute, the German text takes precedent.

Please fill out and return the attached application form by fax oder post.

Only application forms that have been duly completed can be accepted for processing. You will then receive an insurance contract from us, together with the Terms & Conditions and premium statement. These documents are in German. If you require a certificate of insurance in German, English, French, Spanish or Greek, please indicate this by marking the application form with a cross in the relevant place.

Competency/broker: SüdwestRing Versicherungsmakler GmbH
D-88240 Weingarten, P.O. Box 11 41, Germany
Tel: 0049-751-560360, Fax: 0049-751-56036 25,
Email: info@suedwestring.de

What to do in case of damage/loss: You can submit your insurance claim online:
<http://www.suedwestring.de/iko>

Insurer: HDI-Gerling Firmen und Privat Versicherung AG,
Riethorst 2, D-30659 Hannover, Germany

APPLICATION FORM Liability insurance for watersports schools

Name school (policy holder):

Name owner:

post adress:

Telefon Fax email

Membership Union/Professional association _____ (e.g. IKO, VDWS,..)

General Liability Insurance (third party insurance

I/we would like to apply the following insurance cover **(please mark and complete)**:

for the school located in.....(beach, resort, hotel)

kind of sports.....(e.g. windsurfing, kitesurfing, snowkiting, sailing, bike rental, waterski,..)

number of kites: Number of kite boards:

- school up to 3 instructors / staff / freelancer premium 715.00 EUROS
- school up to 6 instructors / staff / freelancer premium 913.00 EUROS
- school up to 9 instructors / staff / freelancer premium 1,078.00 EUROS
- school up to 12 instructors / staff / freelancer premium 1,276.00 EUROS
- other / further activities (e.g. sailing school, motorboats, windsurfing, waterski,..):
..... premium EUROS
- motorboats / jetskies (number and hp): premium EUROS
- sailing boats (number / sail area): premium EUROS
- windsurf boards (number): premium EUROS
- trailing waterski / banana / tube with motorboats (fixed premium) premium EUROS
- kajaks / rowing boats / kanu (number): Premium EUROS

Total premium **EUROS**

+ insurance tax (if required) **EUROS**

Start of insurance cover

The duration of the contract is 1 year with an automatic extension each year, unless terminated at least 3 months prior to its expiry by one of the parties.

01. January 01. April 01. July 01. October

Coverage sums:

- 2,000,000 EUROS for personal injury and 1,000,000 EUROS for property damage
- 3,000,000 EUROS for personal injury and property damage
- 6,000,000 EUROS for personal injury and property damage
- 12,000,000 EUROS for personal injury and property damage

→ please send the application to SüdwestRing Versicherungsmakler GmbH (Insurance Broker), P.O.Box 1141, D-88250 Weingarten, Germany, fax 0049 751 5603625, email info@suedwestring.de

Liability Insurance premium rate: (Premium excluding insurance tax)

1. Kitesurf School (basic package)

1.1	per school/rental station 1 to 3 instructors incl. one rescueboat until 60 hp incl. 20 kite- and windsurfingboards	715.00 EUR
1.2	per school/rental station 4 to 6 instructors incl. one rescueboat until 60 hp incl. 20 kite- and windsurfingboards	913.00 EUR
1.3	per school/rental station 7 to 9 instructors incl. one rescueboat until 60 hp incl. 20 kite- and windsurfingboards	1,078.00 EUR
1.4	per school/rental station 10 to 12 instructors incl. one rescueboat until 60 hp incl. 20 kite- and windsurfingboards	1,276.00 EUR

2. Additional premium in case of existing following risks/activities

2.1	sailing school / sailing and motor boat rental station flat rate incl. premium for sailing instructors and students	429.00 EUR
2.2	liability for boats	
	- per sailing boat 0 – 30 qm sail area	50.00 EUR
	- per sailing boat 30 – 120 qm sail area	99.00 EUR
	- per sailing boat above 120 qm sail area	198.00 EUR
	- per motorboat 0 – 30 hp	50.00 EUR
	- per motorboat 31 – 70 hp	66.00 EUR
	- per motorboat 71 – 120 hp	94.00 EUR
	- per motorboat 121 – 160 hp	143.00 EUR
	- per motorboat 161 – 250 hp	176.00 EUR
2.3	windsurf boards (above 20 boards)	
	- per windsurfing board (the first 20 boards free of premium)	11.00 EUR
2.4	landsailor / kitebuggys	
	- per risk	198.00 EUR
2.5	kajaks / rowing boats / kanu	
	- per boat	13.00 EUR
2.6	waterski / bananaboat / tube trailing flat rate	176.00 EUR
2.7	other limits	
	3,000,000 EUR combined for bodily injury and property damages	+ 25 %
	6,000,000 EUR combined for bodily injury and property damages	+ 60 %
	12,000,000 EUR combined for bodily injury and property damages	+ 120 %

All premiums plus insurance tax (if legal required).